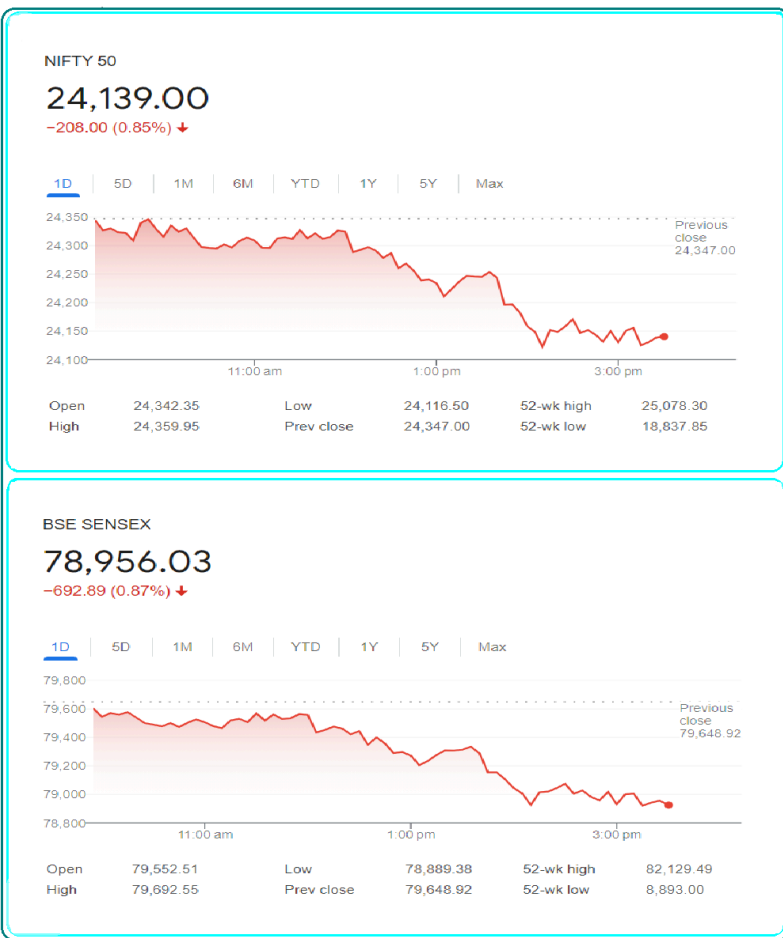


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24139.00	24347.00	-0.85%
S&P BSE SENSEX	78956.03	79648.92	-0.87%
NIFTY MID100	56881.50	57330.60	-0.78%
NIFTY SML100	18203.65	18444.30	-1.30%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49831.85	50577.95	-1.48%

Market Wrap Up

- The key equity indices ended with deep cuts as banking sector dragged the market to settle near day's low. Both the indices declined for the second day in a row. The Nifty settled below the 24,150 mark after hitting the day's high of 24,359.95 in early trade.
- The S&P BSE Sensex was down 692.89 points or 0.87% to 78,956.03. The Nifty 50 index slipped 208 points or 0.85% to 24,139.
- The S&P BSE Mid-Cap index shed 0.98% and the S&P BSE Small-Cap index fell 1.16%.
- Among the sectoral indices, the Nifty Consumer Durables index (up 1.30%), the Nifty Healthcare index (up 0.09%) and the Nifty IT index (up 0.01%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services index (down 1.87%), the Nifty Metal index (down 1.64%) and the Nifty PSU bank index (down 1.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **16792** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **HCLTECH, TCS, WIPRO, MARICO**.
- **Short** position build up for the **August** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- **Unwinding** position for the **August** series has been witnessed in **RELIANCE, BIOCON**.

(Source: Capitaline F&O)

NIFTY AUTO	25081.85	25278.95	-0.78%
NIFTY FMCG	61495.75	61668.45	-0.28%
NIFTY IT	39114.85	39109.50	0.01%
NIFTY METAL	8957.15	9106.25	-1.64%
NIFTY PHARMA	22191.60	22205.60	-0.06%
NIFTY REALTY	1028.10	1035.70	-0.73%
BSE CG	71952.04	72564.23	-0.84%
BSE CD	59773.99	58921.65	1.45%
BSE Oil & GAS	31654.54	32069.28	-1.29%
BSE POWER	8157.66	8236.38	-0.96%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36232.51	35025.00	3.45%
HANG SENG	17174.06	17111.65	0.36%
STRAITS TIMES	3258.57	3235.38	0.72%
SHANGHAI	2867.95	2858.20	0.34%
KOSPI	2621.50	2618.30	0.12%
JAKARTA	7356.64	7297.62	0.81%
TAIWAN	21796.57	21773.26	0.11%
KLSE COMPOSITE	1609.52	1606.66	0.18%
ALL ORDINARIES	8042.20	8028.50	0.17%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	118875.76	124307.10
NSE F&O	49196100.28	29115066.13

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2107.17

(Source: [NSE](#))

Corporate News

- **Hindalco Industries** reported Q1 FY25 net profit rose 25% on-year to Rs 3,074 crore. The Aditya Birla group company said its April-June consolidated revenue from operations rose 7.5% to Rs 57,013 crore.
- **Godrej Industries** reported consolidated net profit of Rs 322.49 crore in Q1 FY25, marking a growth of 81.11% as against Rs 178.06 crore posted in Q1 FY24. Revenue from operations declined 5.72% year on year (YoY) to Rs 4,247.93 crore during the quarter ended 30 June 2024.
- **Biocon** posted net sales at Rs 510.60 crore in June 2024 down 0.51% from Rs. 513.20 crore in June 2023. Net profit at Rs. 0.90 crore in June 2024 down 98.07% from Rs. 46.60 crore in June 2023.
- **Unichem Laboratories** posted net sales at Rs 389.75 crore in June 2024 up 12.43% from Rs. 346.67 crore in June 2023. Net profit at Rs. 21.48 crore in June 2024 up 236.82% from Rs. 15.70 crore in June 2023.
- **JB Chemicals and Pharmaceuticals** posted net sales at Rs 952.31 crore in June 2024 up 11.7% from Rs. 852.58 crore in June 2023. Net profit at Rs. 173.23 crore in June 2024 up 19.82% from Rs. 144.57 crore in June 2023.
- **Dilip Buildcon** posted consolidated net profit fell 75.94% to Rs 83.36 crore in Q1 FY25 as compared with Rs 47.38 crore in Q1 FY24. Revenue from operations fell 9.6% YoY to Rs 2,357.94 crore in Q1 FY25.
- **Rashtriya Chemicals & Fertilizers** posted consolidated net profit slipped 84.04% to Rs 10.80 crore in Q1 FY25 as compared with Rs 67.69 crore posted in same period last year. Revenue from operations grew by 8.73% year on year (YoY) to Rs 4,396.06 crore during the quarter ended June 2024.
- **Indian Railway Finance Corporation** posted net profit grew by 1.65% to Rs 1,576.83 crore in Q1 FY25 as against Rs 1,551.28 crore posted in Q1 FY24. Total revenue from operations rose by 1.37% year on year (YoY) to Rs 6,765.63 crore in the quarter ended 30 June 2024.
- **Doms Industries** reported consolidated net profit of Rs 51.84 crore in Q1 FY25, marking a growth of 49.78% as against Rs 34.61 crore posted in Q1 FY24. Revenue from

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3383.55	3320.85	1.89%
APOLLOHOSP	6589.40	6502.40	1.34%
DRREDDY	6948.40	6886.55	0.90%
TATACONSUM	1178.80	1170.80	0.68%
HCLTECH	1592.65	1585.25	0.47%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	321.70	333.40	-3.51%
HDFCBANK	1603.20	1660.10	-3.43%
SHRIRAMFIN	2891.35	2976.10	-2.85%
HDFCLIFE	685.00	702.45	-2.48%
BAJFINANCE	6465.05	6608.15	-2.17%

(Source: [Moneycontrol](#))

- Maruti Suzuki India** said it has commenced export of its sports utility vehicle Fronx to Japan. The first consignment of over 1,600 vehicles left for Japan from Gujarat's Pipavav port, the country's largest carmaker said in a statement. Fronx will be the first SUV from Maruti Suzuki stable to be launched in Japan.
- Tata Motors**-owned Jaguar Land Rover announced the commencement of the locally-produced Range Rover Sport in the domestic market. With this, the complete Range Rover portfolio is now made-in-India.
- GE Power India Ltd** said it has secured an order worth Rs 47.27 crore from Steag Energy Services (India) Private Ltd. The order value excludes 18% GST.
- Inox Wind** said it has secured a 51 MW equipment supply order from Everrenew Energy Private Ltd. Additionally, Inox Wind will provide post commissioning multi-year operations & maintenance (O&M) services, a company statement said, adding that this is an equipment supply order for Inox Wind's latest 3 MW Wind Turbine Generators (WTGs).
- operations grew by 17.29% to Rs 445.01 crore in Q1 FY25 as compared with Rs 379.40 crore recorded in the corresponding quarter previous year.
- Hindustan Copper** posted consolidated net profit surged 139.85% to Rs 113.40 crore in Q1 FY25 as compared with Rs 47.28 crore posted in Q1 FY24. Revenue from operations rose 33.07% YoY to Rs 493.60 crore in the quarter ended 30 June 2024.
- Vodafone Idea** posted consolidated net loss narrowed to Rs 6,432.1 crore in Q1 FY25 as compared with Rs 7,840 crore reported in Q1 FY24. Revenue from operations decline marginally to Rs 10,508.3 crore in Q1 FY25 as against Rs 10,655.5 crore recorded in the corresponding quarter previous year.
- Olectra Greentech** posted consolidated net profit jumped 32.69% to Rs 23.99 crore in Q1 FY25 as against with Rs 18.08 crore posted in Q1FY24. Revenue from operations was at Rs 313.93 crore in the quarter ended 30 June 2024, up 45.33% as compared with Rs 216.02 crore posted in the corresponding quarter last year.
- State Bank of India** plans to sell its 24% stake in Yes Bank, worth \$2.2 billion, by March. Japanese Sumitomo Mitsui and Dubai's Emirates NBD are vying for a majority stake. The Reserve Bank of India has verbally approved the deal, with regulatory and due diligence discussions ongoing.
- Torrent Pharmaceuticals Ltd.** is planning to raise up to \$3 billion from global banks to acquire a controlling stake in JB Chemicals & Pharmaceuticals Ltd. This move involves the purchase of KKR & Co.'s 53.8% stake in JB Chemicals.
- Power Grid Corporation of India** announced that it has secured a significant transmission project in Rajasthan through a tariff-based competitive bidding process. On August 12, 2024, the company received a Letter of Intent (LoI) for acquiring a Project Special Purpose Vehicle (SPV) named Bhadla-III Power Transmission Ltd.
- Andhra Pradesh government has informed the Center that it can assign land for **Bharat Petroleum's** (BPCL) proposed refinery-cum-petrochemicals complex either Machilipatnam, Ramayapatnam, or Mulapeta in the state.

- Biocon Biologics, the biosimilar unit of **Biocon**, said it expects to launch six biosimilar products in the US, and is prioritising debt reduction to spur growth and lift margins.
- **JSW Steel** has approved a \$120 million acquisition of a 66.67% economic interest in M Res NSW HCC Pty Ltd, an Australian firm. The investment will be made through JSW Steel's fully owned subsidiary, JSW Steel (Netherlands) B.V.
- **Alembic Pharmaceuticals** said that it has received final approval from the US Food & Drug Administration (US FDA) for its abbreviated new drug application (ANDA) Dabigatran Etexilate Capsules.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Loans to Private Sector in China decreased to 7700 CNY Hundred Million in July from 33000 CNY Hundred Million in June of 2024. Banks Balance Sheet in China decreased to 260 CNY Billion in July from 2130 CNY Billion in June of 2024.
- U.S. government budget deficit widened to \$244 billion in July 2024, from the \$220.7 billion gap recorded in the same month of the previous year.
- U.K. unemployment rate fell to 4.2% from April to June 2024, down from a two-and-a-half year high of 4.4% in the previous three month period. The number of people claiming for unemployment benefits increased by 135 thousand to 1.801 million in July 2024, following a revised 36.2 thousand rise in the previous month.
- Eurozone ZEW indicator of economic sentiment continued to plummet in August 2024, dropping 25.8 points to a nine-month low of 17.9. The current economic situation rose by 3.7 points to -32.4.
- Germany's current account surplus widened to EUR 23.2 billion in June 2024 from EUR 18.4 billion in the previous month.
- German ZEW indicator of economic sentiment plunged to 19.2 in August 2024 from 41.8 in July. The current conditions index decreased to a four-month low of -77.3 from -68.9 in July.
- Japan producer prices increased by 3.0% yoy in July 2024, after a 2.9% growth in the prior month. Monthly, producer prices rose by 0.3% after growing 0.2% in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 79.76/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.97 against each US\$ resulting in daily change of 0.01%.
- India's consumer price inflation softened to 3.54% in July from 5.08% in June. In the same period last year, inflation was

7.44%. On a monthly basis, consumer prices posted an increase of 1.4%.

- India's industrial production advanced 4.2% year-over-year in June, slower than the revised 6.2% rise in May. The overall growth was mainly driven by an 8.6% surge in electricity output. However, the rate of growth eased notably from 13.7% in May. Similarly, the annual growth in manufacturing production softened to 2.6% from 5.0%. Meanwhile, mining growth quickened from 6.6% to 10.3%. During April to June, industrial production grew 5.2% from the same period last year.
- Farmers have increased the area under paddy cultivation by 4.28 per cent to 33.18 million hectares, while cotton acreage declined in the ongoing 2024-25 kharif (summer-sown) crop season, according to government data released on Monday. The agriculture ministry reported that paddy sowing rose to 33.18 million hectares as of August 12, up from 31.82 million hectares in the same period last year.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/08/2024

Hindustan Aeronautics Limited	Financial Results
Mazagon Dock Shipbuilders Limited	Financial Results
Hinduja Global Solutions Limited	Financial Results
Glenmark Pharmaceuticals Limited	Financial Results
Apeejay Surrendra Park Hotels Limited	Financial Results
BF Utilities Limited	Financial Results
Capacit'e Infraprojects Limited	Financial Results
Ethos Limited	Financial Results
Global Vectra Helicorp Limited	Financial Results
GMR Power and Urban Infra Limited	Financial Results/Fund Raising
GVK Power & Infrastructure Limited	Financial Results
IRM Energy Limited	Financial Results
Jai Corp Limited	Financial Results
JBF Industries Limited	Financial Results
Jindal Saw Limited	Stock Split
Kirloskar Industries Limited	Financial Results
Kitex Garments Limited	Financial Results
KNR Constructions Limited	Financial Results
Lokesh Machines Limited	Financial Results
Lux Industries Limited	Financial Results
Madras Fertilizers Limited	Financial Results
Max India Limited	Financial Results/Fund Raising
National Fertilizers Limited	Financial Results/Dividend
Nectar Lifesciences Limited	Financial Results
Ola Electric Mobility Limited	Financial Results

Patanjali Foods Limited	Fund Raising
PC Jeweller Limited	Financial Results
Pitti Engineering Limited	Financial Results
Polyplex Corporation Limited	Financial Results
Rajesh Exports Limited	Financial Results
Redtape Limited	Financial Results
Royal Orchid Hotels Limited	Financial Results
Salasar Techno Engineering Limited	Financial Results
Sequent Scientific Limited	Financial Results
Shriram Properties Limited	Financial Results
Sreeleathers Limited	Financial Results
Stanley Lifestyles Limited	Financial Results
Sunteck Realty Limited	Financial Results
Suprajit Engineering Limited	Financial Results
Tarsons Products Limited	Financial Results
TIL Limited	Financial Results
Udayshivakumar Infra Limited	Financial Results
Voltas Limited	Financial Results

(Source: NSE)

Corporate Actions as on 14/08/2024

Gujarat Pipavav Port Limited	Dividend - Rs 3.70 Per Share
Mahanagar Gas Limited	Dividend - Rs 18 Per Share
Maharashtra Seamless Limited	Dividend - Rs 10 Per Share
Hitachi Energy India Limited	Dividend - Rs 4 Per Share
Bharat Electronics Limited	Dividend - Re 0.80 Per Share
Dhunseri Investments Limited	Dividend - Rs 2.50 Per Share
EPL Limited	Dividend - Rs 2.30 Per Share
H.G. Infra Engineering Limited	Dividend - Rs 1.50 Per Share
JB Chemicals & Pharmaceuticals Limited	Dividend - Rs 6.75 Per Share
Kalyani Steels Limited	Dividend - Rs 10 Per Share
KCP Limited	Dividend - Re 1 Per Share
Motherson Sumi Wiring India Limited	Dividend - Re 0.80 Per Share
Samvardhana Motherson International Limited	Dividend - Re 0.80 Per Share
Saurashtra Cement Limited	Dividend - Re 1 Per Share
TTK Prestige Limited	Dividend - Rs 6 Per Share/Buy Back

(Source: NSE)

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